

Trust Account opening Process

1. **Trust account Pan card copy required** – Pan card is mandatory documents as per the exchange for opening a trading and Demat account.
2. **Address proof in the name of Trust Required** – Complete address should be mentioned on the address proof given with the Trust name mentioned on it.
 - Bank statement
 - Electricity Bill
 - Telephone Bill
 - Lease and license agreement if the property of the firm is rented.
3. **Bank Details** –
 - The bank account should be under the Name of Trust, on cheque leaf Trust name should be pre-printed.
4. **Trust Deed** –
 - Trust deed's true copy required, and it should be notarized.
 - In the Trust deed all the Trust name, all Trustees name and address should be mentioned.
 - Dealing in Cash, securities & commodity clause should be mentioned on the Trust deed.
5. **Certificate of Registration** –
 - Certificate of registration required only if Trust is registered on MCA (Ministry of corporate affairs) site www.mca.gov.in.
6. **Declaration of Trust** –
 - Declaration of Trust required on the letter head of the Trust.
 - All the Authorized Trustees of the Trust are declaring that with the mutual understanding of all trustees they are dealing in the security market.
7. **Undertaking letter** –
 - Undertaking letter required on the Trust letter head with all trustee's signature and stamp of the trust.
 - In the undertaking letter all the trustees are stating authorized and unauthorized person details need to check.
 - All the authorized trustees only can deal in the security market.
 - Authorised signatories list with specimen signature required.
 - List of Trustees on the letterhead of the Trust.
8. **BOD (Beneficiary owner determination)** –
 - On BOD we required the details of trustees who is authorized trustees in the TRUST.
 - PAN, Aadhaar and photograph of the trustees required along with the BOD form.
9. **Financial Proof** –
 - If Trust has been opted for the all the segments (Cash, F&O, Commodity, and currency) then below mentioned anyone documents required.
 - 6 Month Bank statement.

- DP holding statement in the name of Trust firm.

10. Which details need to check in the balance sheet -

- Balance sheet should be CA certified (CA stamp and signature and CA's FRN number should be clearly mentioned on it).
- In balance sheet need to check the financial year date as we required latest 2-year balance sheet.
- Balance sheet required to check the status of the Trust as functional or not and to trace from where trust brought the money into the business.
- With the balance sheet we can get to know trust assets, liabilities, cash in hand details.
- We are not accepting provisional balance sheet.
- Balance sheets need to be submitted by the Trust to the Broking firm on the end of every financial year to trace the money flow.

11. ITR copy –

- Last 2-year ITR copy required to cross check the Trust fund with the balance sheet submitted by the company.
- ITR and Balance sheet should be CA certified with the CA's stamp and signature and FRN number should be clearly mentioned.

12. DP Account details –

- DP account cannot be opened in the name of Trust.
- DP account only opened in the name of authorised trustees.
- If Trust is registered, then t DP account will be open in the name of the TRUST.

13. Individual trustees' documents required –

- All trustees PAN card clear copy required (signature should be clearly visible)
- Permanent Address proof required – Aadhaar card, Voter id card, Driving license, Passport.
- All trustees photograph required.

14. All documents related to the trust account should be duly signed by the all the authorised trustees with the trust company stamp.

15. On all the individual trust documents should be self-attested by the respective trustees.

16. IPV required on all the KYC application and on the documents by the SB (sub broker) and BM Branch respectively.

17. On Annexure page on top of the page Trust name should be mentioned and below all trustees' details required as mentioned with signature across the photograph and all authorised trustees signature and trust company stamp.

18. Authorised Trustees Individual KRA page required